

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF THE
METROPOLITAN ZOOLOGICAL PARK AND MUSEUM DISTRICT**

St. Louis, Missouri
May 21, 2019

A regular meeting of the Board of Directors was held at the Saint Louis Art Museum, St. Louis, Missouri at 12:00 p.m. on Tuesday, May 21, 2019. The primary purpose of the meeting was to review and discuss the 2019 budget and 2018 financial statements presented by the St. Louis Art Museum Subdistrict (the "Museum").

Ms. Chadwick, Chair of the Metropolitan Zoological Park and Museum District ("District"), called the meeting to order.

Upon roll call, the following Board members were present:

Christine A. Chadwick	Thomas J. Campbell
Darnetta Clinkscale	Michelle Harris
Thomas C. Mummert	

Pat Coleman and Robert Eggmann were absent. Other persons attending the meeting included: District legal counsel Mike Chivell of Armstrong Teasdale LLP and District employees: J. Patrick Dougherty, Jina Choi and LaQuana Dilworth.

The Chair welcomed the Art Museum Commissioners, Trustees, Friends Board members and Staff and thanked the Staff for the special behind the scenes tour of the Conservation Labs. Ms. Chadwick also congratulated the Museum's Commissioners, Foundation Officers, Management, and Capital Campaign Officials for the early retirement of the Museum's Series 2016 bonds.

Public Comments: The Chair asked for public comments; no comments resulted.

Art Museum Budget Presentation: John R. Musgrave, Chairman of the Board of Commissioner at the Saint Louis Art Museum, welcomed the Board. Mr. Musgrave also thanked the taxpayers for their contributions in securing the Museum's future success.

Carolyn Schmidt, Deputy Director of Administration and Operations, addressed the Board and presented an overview of the 2019 Operating Budget. Ms. Schmidt explained that the tax support received from the District represents 59% of the Museum's \$36.6 million total operating budget.

Brent Benjamin, Barbara B. Taylor Director, presented information about the Museum's community involvement; attendance; staff and volunteer demographics; and financial stability and sustainability. Mr. Benjamin also presented an update on the Strategic Plan adopted by the Museum's Board of Commissioners in the fall of 2014. The overall initiative was to expand the Museum's digital presence. Phase one, of the plan, was completed in the fall of 2018 and phase two is currently underway.

Upon completion of the budget presentation, the meeting recessed. After a short break, the Chair called the meeting to order.

Review of the Budget Presentation: The Chair called for comments and discussion on the information presented by the Art Museum's management. The discussion included the following comments from Board members:

- Board members agree that management's 2019 Budget Document contained extensive information regarding both the financial activities and operations of the Museum. Members welcomed the concise discussion of the material and valued the time and effort required to prepare the documents and plan the presentation.
- During the budget presentation, a brief discussion regarding shared services occurred. The Board supports the collaborative efforts that have developed among the ZMD-supported institutions; however, a structured shared services program is very different from collaboration. The ZMD views a shared services program as a collective use of resources across traditional organizational boundaries.
- Board members were pleased to be informed that the Diversifying Art Museum Leadership Initiative is funding the Museum's Romare Beardon Graduate Museum Fellowship. The financial support from the Ford Foundation and the Walton Family Foundation is indicative of management's concerted efforts to build an inclusive culture within the Saint Louis Art Museum. Members are interested in seeing the results of the evaluation being conducted.
- Members request that management inform the ZMD of the revisions that will be made to the Museum's 2015 – 2019 Strategic Plan. Such revisions will allow the Strategic Plan to remain a living document. The Board also asks to be advised of the findings that result from the Museum's upcoming cash reserves study.

Executive Director's Report: Ms. Choi presented the March 2019 internal financial report.

Communication Committee: Ms. Harris reported an update on the Report to the Community. All Subdistricts were reminded, in mid-April, of the deadline for their content. The report is still on target for the late summer/early fall projected date.

Audit/Finance Report: Mr. Mummert reported that the committee will meet on May 30, 2019 to review and discuss the proposals received for Managed IT Services. Proposals were received from: Data Dynamics, Newberry Group, GFI Digital and BDO.

Report of Legal Counsel: Mr. Chivell had no report.

Old Business: The Chair announced that the Board photo will be taken at the Science Center Budget meeting on July 16, 2019.

New Business: No new business.

Public Comments: The Chair asked for public comments; no comments resulted.

The Chair asked for a motion to go into Closed Session; pursuant to RSMo. Sections 610.021 (1), (2), (3), (12), (15) and (17) to discuss legal issues, real estate, personnel, negotiation of a contract, proprietary information and/or other confidential matters. Mr. Mummert moved to close the meeting Mr. Campbell seconded the motion. A roll call vote to approve the motion was taken. The motion passed with all members voting "Aye".

The Board meeting reconvened at 1:24 p.m. with the Chair reopening the public portion of the meeting, pursuant to a roll call vote of the Board with all members voting "Aye".

There being no further business of the Board, Mr. Campbell moved to adjourn the meeting. Ms. Harris seconded the motion which was unanimously approved. The Board meeting adjourned at 1:36 p.m.

Respectfully submitted,



Darnetta Clinkscale
Secretary