

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF THE
METROPOLITAN ZOOLOGICAL PARK AND MUSEUM DISTRICT**

St. Louis, Missouri
April 3, 2019

A regular meeting of the Board of Directors of the Metropolitan Zoological Park and Museum District was held in Conference Room A, Second Floor, of the Pierre Laclede Center, 7733 Forsyth Boulevard, on Wednesday, April 3, 2019 at 12:00 p.m.

Christine Chadwick, Chair of the Metropolitan Zoological Park and Museum District ("District"), called the meeting to order. Upon roll call, the following Board members were present:

Christine A. Chadwick	Thomas J. Campbell
Thomas C. Mummert	Michelle Harris
Robert E. Eggmann	

Pat Coleman arrived immediately following roll call. Darnetta Clinkscale was absent. Others attending the meeting included: Mike Chivell from Armstrong Teasdale LLP, the District's legal counsel and District employees: J. Patrick Dougherty, Jina K. Choi and LaQuana S. Dilworth.

Public Comments: The Chair asked for public comments from those in attendance; no comments resulted.

Approval of Minutes: The Chair called for the approval of the minutes from the February 26, 2019 regular Board meeting and closed Session. Mr. Eggmann moved that the minutes be approved. Mr. Campbell seconded the motion. The Chair asked for a discussion; none resulted. The minutes were approved with all members voting "Aye".

2019 Preliminary Non-binding Tax Rates: Mr. Chivell reported that the District is required to submit preliminary non-binding tax rates to the St. Louis City Assessor and the St. Louis County Director of Revenue on or before April 8, 2019. Mr. Chivell stated that property tax revenues are based on two factors: the assessed value of property and Subdistrict tax rates.

Mr. Dougherty reported that the assessed valuation of real and personal property within the District increased considerably. The preliminary tax rates have decreased since last year, but the falling rates will not decrease the ZMD's projected 2019 tax revenue.

A motion was made by Mr. Mummert to set the 2019 preliminary non-binding tax rate for the Art Museum Subdistrict as follows:

Art Museum Subdistrict	- 6.98 cents on each \$100 of assessed valuation of taxable property in the District
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Mr. Campbell seconded the motion. Following a roll call vote, the motion was unanimously approved with all members voting 'Aye'.

A motion was made by Mr. Mummert to set the 2019 preliminary non-binding tax rate for the Botanical Garden Subdistrict as follows:

Botanical Garden Subdistrict	- 3.49 cents on each \$100 of assessed valuation of taxable property in the District
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Mr. Campbell seconded the motion. Following a roll call vote, the motion was unanimously approved with all members voting 'Aye'.

A motion was made by Mr. Mummert to set the 2019 preliminary non-binding tax rate for the History Museum Subdistrict as follows:

History Museum Subdistrict	- 3.49 cents on each \$100 of assessed valuation of taxable property in the District
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Mr. Campbell seconded the motion. Following a roll call vote, the motion was unanimously approved with all members voting 'Aye'.

A motion was made by Mr. Mummert to set the 2019 preliminary non-binding tax rate for the Science Center Subdistrict as follows:

Science Center Subdistrict	- 3.49 cents on each \$100 of assessed valuation of taxable property in the District
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Mr. Campbell seconded the motion. Following a roll call vote, the motion was unanimously approved with all members voting 'Aye'.

A motion was made by Mr. Mummert to set the 2019 preliminary non-binding tax rate for the Zoological Park Subdistrict as follows:

Zoological Park Subdistrict	- 6.98 cents on each \$100 of assessed valuation of taxable property in the District
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Mr. Campbell seconded the motion. Following a roll call vote, the motion was unanimously approved with all members voting 'Aye'.

Ms. Chadwick then called for a motion to approve the Resolution of the Metropolitan Zoological Park and Museum District Board Setting Preliminary Tax Rates for 2019 Assessments. Mr. Campbell moved that the Tax Resolution of the Metropolitan Zoological Park and Museum District be approved and adopted. Ms. Coleman seconded the motion. Following a roll call vote, the motion to approve and adopt the Tax Resolution was unanimously approved with all members voting 'Aye'.

Executive Director's Report: Ms. Choi presented the District's internal financial statements for the months of January and February 2019. No discussion resulted.

Finance/Audit Committee Report: Mr. Eggmann reported that the Audit Committee met on April 2, 2019 at 3:15 p.m. During the meeting, the Committee approved the release of the ZMD's 2018 financial statements to the County Executive and the City Mayor on or before Monday, April 8, 2019.

Mr. Eggmann also reported that the Committee members participated in a detailed discussion regarding the nature of the banking services provided to the ZMD by Central Bank of St. Louis. The members were informed that the ZMD maintains eight checking accounts, each of which is collateralized. Central Bank

does not require the ZMD to maintain a minimum balance in any of its accounts. The bank does not charge the District monthly account maintenance fees, wire transfer fees, or ACH fees. The checking accounts earn interest at a 2.04% annual rate. If other investments are preferred, Central Bank provides investment services through a related company, Central Capital Markets. Committee members were also informed of the recently enhanced security procedures required for wire and ACH transfers.

Committee members were satisfied with the quality of the banking services provided to the ZMD by Central Bank of St. Louis and agreed that the ZMD should continue banking with Central Bank of St. Louis.

Mr. Eggmann also reported that the Committee discussed the possibility of issuing a RFP for the ZMD's banking services. It was decided that Central Bank offers the best services tailored to the ZMD's banking needs. No other bank compares; therefore, the Committee sees no reason for changing banks at this time.

Communications Committee: Ms. Harris reported that the Report to the Community is progressing according to schedule. The Committee will meet, again, before the next Board meeting.

Report of Legal Counsel: Mr. Chivell had no report.

Old Business: No old business.

New Business: Mr. Dougherty reported that the Science Center had enlisted the help of Phillips Oppenheim to assist with the search for President and CEO. Eight candidates were interviewed and four were called back for a second round of interviews. The position is expected to be filled by the end of April 2019.

Public Comments: Ms. Chadwick asked for any public comments from those in attendance. Mr. Mummert congratulated Ms. Harris on winning the City of Clayton's mayoral election. He also congratulated Ms. Chadwick on receiving the Inaugural Focus Alumni Award from Focus St. Louis.

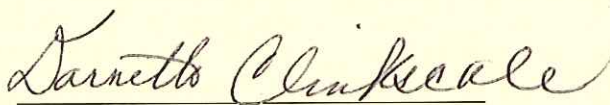
Frances Levine, President of the Missouri Historical Society, introduced Christina Renz as their new CFO.

Ms. Chadwick asked for a motion to go into Closed Session; pursuant to RSMo. Sections 610.021 (1), (12) and (17) to discuss the negotiation of contracts and other confidential matters. Mr. Eggmann moved to close the meeting Mr. Mummert seconded the motion. A roll call vote to approve the motion was taken. The motion passed with Ms. Chadwick, Mr. Campbell, Ms. Coleman, Mr. Eggmann, Ms. Harris and Mr. Mummert voting "Aye".

The Board meeting reconvened at 1:17 p.m. with Ms. Chadwick reopening the public portion of the meeting, pursuant to a roll call vote of the Board with all members voting "Aye".

There being no further business of the Board, Ms. Chadwick moved to adjourn the meeting. Mr. Campbell seconded the motion which was unanimously approved. The Board meeting adjourned at 1:18 p.m.

Respectfully submitted,



Darnetta Clinkscale
Secretary

**RESOLUTION OF THE METROPOLITAN
ZOOLOGICAL PARK AND MUSEUM DISTRICT BOARD
SETTING PRELIMINARY TAX RATES FOR 2019 ASSESSMENTS**

WHEREAS, pursuant to Article X, Section 22 of the Constitution of Missouri, all applicable statutes, including, without limitation, Sections 184.350 to 184.384 R.S.Mo., Section 137.073 R.S.Mo., Section 137.115 R.S.Mo., Section 67.110 R.S.Mo., all as amended from time to time, applicable Missouri case law and the authority granted to the Metropolitan Zoological Park and Museum District (the "**District**") and its Board of Directors by the voters of the District at elections duly called and held on April 6, 1971, April 5, 1983 and November 3, 1987 and any other applicable law (collectively, the "**ZMD Laws**") the Board is authorized to levy ad valorem property taxes on each \$100.00 of assessed valuation of taxable property within the District as follows: (a) for the Zoological Park Subdistrict and the Art Museum Subdistrict, up to eight cents each, and (b) for the St. Louis Science Center Subdistrict (the Museum of Natural History), the Botanical Garden Subdistrict and the Missouri History Museum Subdistrict (Museum of Missouri History), up to four cents each (collectively, the "**Subdistricts**"); and

WHEREAS, pursuant to Section 137.243.1 R.S.Mo., the District is required to informally project a nonbinding tax levy for each tax year and return such projected tax levy to the Collector, St. Louis County Clerk and the Register of the City of St. Louis no later than April 8 of each tax year;

WHEREAS, the District has performed such calculations and desires to informally set and project preliminary tax rates for the 2019 tax year; and

NOW, THEREFORE, BE IT RESOLVED by the District Board as follows:

Section 1. The Board, for and on behalf of said Subdistricts, hereby informally projects a nonbinding tax levy for the 2019 tax year for each of the Subdistricts as follows:

(a) For the Zoological Park Subdistrict, a tax at the rate of six and ninety-eight one-hundredths cents (\$0.0698) on each one hundred dollars of the assessed value of the properties hereinafter described in Section 2;

(b) For the Art Museum Subdistrict, a tax at the rate of six and ninety-eight one-hundredths cents (\$0.0698) on each one hundred dollars of the assessed value of the properties hereinafter described in Section 2;

(c) For the St. Louis Science Center Subdistrict, a tax at the rate of three and forty-nine one-hundredths cents (\$0.0349) on each one hundred dollars of the assessed value of the properties hereinafter described in Section 2;

(d) For the Botanical Garden Subdistrict, a tax at the rate of three and forty-nine one-hundredths cents (\$0.0349) on each one hundred dollars of the assessed value of the properties hereinafter described in Section 2; and

(e) For the Missouri History Museum Subdistrict, a tax at the rate of three and forty-nine one-hundredths cents (\$0.0349) on each one hundred dollars of the assessed value of the properties hereinafter described in Section 2.

Said rates of tax aggregating twenty-four and forty-three one-hundredths cents (\$0.2443) on each one hundred dollars of the assessed value of the properties hereinafter described in Section 2.

Section 2. The nonbinding tax levy set forth above is expected to be levied and collected for 2019 at the rates hereinabove specified in Section 1, on each one hundred dollars of the assessed value of all real, personal and other tangible property, within the corporate limits of the City of St. Louis and St. Louis County, which said City and County comprises the geographical boundaries of the District, including property made taxable by law for state purposes, including, to the extent applicable, but not by way of limitation, all real and tangible personal property owned by railroads, street railways, boats, vessels, bridge companies, telegraph companies, electric light and power companies, electric transmission line companies, pipe line companies, express companies, and other companies and public utilities whose property is assessed by the State Tax Commission.

Section 3. The Executive Director and any officer of the District be and hereby are authorized to furnish a copy of this resolution, duly certified according to law, to (a) the Collector of Revenue and (b) Collector, Director of the Department of Revenue of the County and anyone else deemed to receive such information according to applicable law, who shall then calculate the projected tax liability for each real estate parcel for which the parties intend to mail a notice of increase pursuant to Sections 137.180, 137.355, and 137.490, R.S.Mo.

Section 4. All actions heretofore taken by the authorized representatives, agents and employees of the District in connection with the transaction contemplated by this resolution are hereby ratified and confirmed, and the District shall, and the representatives, agents and employees of the District are hereby authorized and directed to, take such further action, and execute and deliver such other documents and instruments as may be necessary or desirable to carry out and comply with the intent of this resolution, and to carry out, comply with and perform the duties of the District with respect to the resolution.

Section 5. The sections, paragraphs, sentences, clauses and phrases of this resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this resolution are valid, unless the court finds the valid portions of this resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the District has enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.

Section 6. This Resolution shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

Section 7. This Resolution shall take effect and be in full force upon its passage by the District.

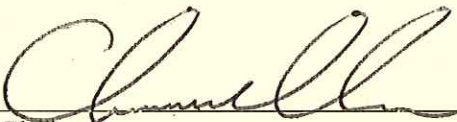
Passed this 3rd day of April, 2019.

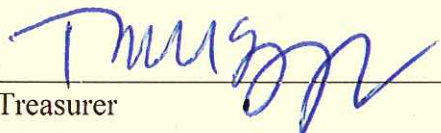
Attest:

(SEAL)



Metropolitan Zoological Park
and Museum District

By: 
Chair

By: 
Treasurer